Ministry of Finance

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Commission of the European Union
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Foreign Financial Relations Directorate

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Our reference
BFB/ 2013-15147M

Your letter / Your reference
HT.352

Encl.

Date 21 October 2013
Subject Availability of short term export credits for Greece

Dear Commission,

We hereby would like to inform you of the situation on the availability of short term export credits for Greece, following your Public Consultation on this issue.

(b) Activity of insurers acting on behalf or with State guarantee or the State itself in provision of short-term credit insurance for exports to Greece in 2013: availability of credit insurance in all Member States, number of requests, acceptance ratio, total insured turnover, and average premium charged in Member States concerned.

So far in 2013 there were three demands for short term cover of which one is accepted, one turned down and one pending.
The one accepted concerned cash works in the harbor of Alexandropolis. (Insured turnover: 10,9 € mln , premium 31.000 €).
Three insurances were issued on the basis of offers issued before 2013. Total insured turnover in Total of 75000 €, premium 1500 €.
Sincerely yours,

Hoogachtend,

de staatssecretaris van Financiën,

mr. drs. F.H.H. Weekers